

ESTIMATE OF COSTS

**TOTAL CLOSING COSTS AND MONTHLY PAYMENTS...Estimated
RE:**

1. %Mortgage loan to value of property	%	%	%	%
2. Assumed Purchase Price	\$			
3. Less Mortgage Loan				
4. Cash Difference (2-3)				
5. Mortgage Service Charge				
6. Title Insurance				
7. Homeowner's Insurance -1 Yr Prem.				
8. Interest to first payment date				
9. Intangible Tax on Mortgage (.002 on mtge amt)				
10. Document Stamp on Note: (.35 per 100 of mtge amt)				
11. Condo Transfer Fee				
12. Condo Approval Fee				
13. Downing Frye Transaction Fee:	195.00			
14. Total:				
15. ESTIMATED MONTHLY CHARGES: Interest Rate	%	%	%	%
16. Years Term				
17. Principal & Interest	\$			
18. Taxes, Annual ÷ 12=				
19. Homeowner's Insurance ÷ 12=				
20. TOTAL MONTHLY PAYMENT (including principal, interest, taxes, and insurance)				
21. Earning Ratio				
22. Buyers Gross Income Should Be	\$			

We will draw your offer to purchase, subject to a mortgage to fit your requirements, so as to protect you.
BUYER MUST PROVIDE HOME OWNERS INSURANCE POLICY BY CLOSING DATE.
Mortgagee will supply you with full details of the financing cost of their mortgage.